

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE EFFECTS OF THE TAX REFORM ACT)	ADMINISTRATIVE CASE
OF 1986 ON CONTRIBUTIONS IN AID OF)	NO. 313
CONSTRUCTION AND CUSTOMER ADVANCES)	

O R D E R

On August 12, 1987, the Commission initiated this proceeding in order to investigate the effects of the provisions of the Tax Reform Act of 1986 requiring contributions in aid of construction to be included as gross taxable income to corporate regulated utilities.

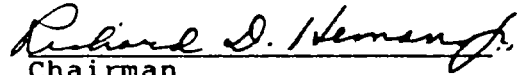
The Commission having found pursuant to KRS 278.190 that further proceedings are necessary, is of the opinion and finds that a procedural schedule is necessary.

IT IS THEREFORE ORDERED that:

1. The procedural schedule set out in Appendix A to this Order be and it is hereby is adopted.
2. Motions for extensions of time with respect to the schedule herein shall be made in writing and will be granted only upon showing of compelling reasons.
3. Nothing contained herein shall prevent the Commission from entering further Orders in this matter.

Done at Frankfort, Kentucky, this 11th day of November, 1987.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director

APPENDIX A
PROCEDURAL SCHEDULE FOR
ADMINISTRATIVE CASE NO. 313

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| 1. | Hearing date | November 10, 1987 |
| 2. | Briefs due (if necessary) | November 30, 1987 |
| 3. | Draft Order to be issued
for comments | December 15, 1987 |
| 4. | Comments due | January 15, 1987 |
| 5. | Final Draft Order due | January 29, 1987 |